



ARIZONA DEPARTMENT OF TRANSPORTATION
MARICOPA TRANSPORTATION EXCISE TAX

JUNE 2001

(DOLLARS IN THOUSANDS)

Monthly Revenue Trends

	<u>FY 2000</u> <u>Actual</u>	<u>FY 2001</u> <u>Actual</u>	<u>Change</u>	<u>FY 2001 /2</u> <u>Estimate</u>	<u>Change</u>
July	\$20,317	\$22,082	8.7%	\$21,663	1.9%
August	19,264	20,663	7.3%	20,336	1.6%
September	19,223	21,426	11.5%	20,567	4.2%
October	20,274	21,929	8.2%	21,391	2.5%
November	19,859	21,392	7.7%	21,262	0.6%
December	20,490	21,245	3.7%	21,768	-2.4%
January	24,402	26,264	7.6%	25,701	2.2%
February	19,314	20,834	7.9%	20,897	-0.3%
March	20,776	20,827	0.2%	21,781	-4.4%
April	21,997	23,076	4.9%	23,249	-0.7%
May	21,389	22,711	6.2%	22,813	-0.4%
June	21,292	22,274	4.6%	22,576	-1.3%
Total /1	\$248,596	\$264,722	6.5%	\$264,003	0.3%

Revenue Trends By Category

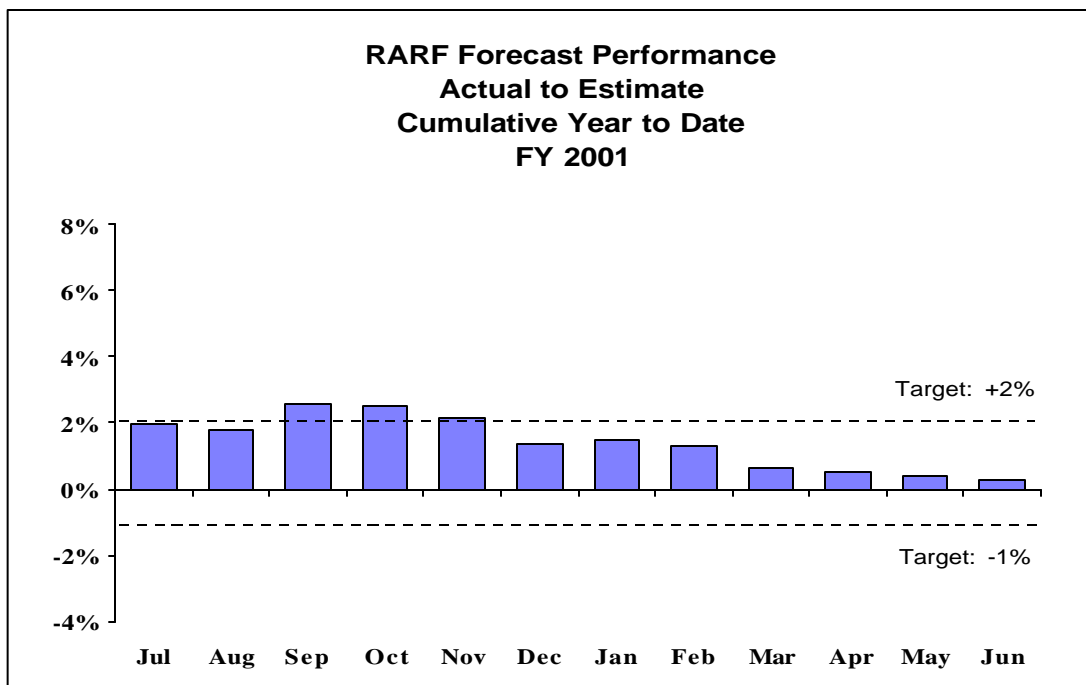
Fiscal Year to Date

<u>Category</u>	<u>FY 2000</u> <u>Actual</u>	<u>FY 2001</u> <u>Actual</u>	<u>Change</u>	<u>FY 2001 /2</u> <u>Estimate</u>	<u>Change</u>
Retail Sales	\$124,428	\$131,608	5.8%	\$133,014	-1.1%
Contracting	37,384	38,820	3.8%	38,132	1.8%
Utilities	16,437	17,862	8.7%	17,012	5.0%
Restaurant & Bar	20,005	21,395	6.9%	21,426	-0.1%
Rental of Real Prop.	22,080	24,112	9.2%	23,802	1.3%
Rental of Pers. Prop.	13,434	14,416	7.3%	14,307	0.8%
Other	14,827	16,510	11.4%	16,310	1.2%
Total /1	\$248,596	\$264,722	6.5%	\$264,003	0.3%

NOTES: /1. Details may not add due to individual rounding.

/2. Forecast as of August, 2000.

August 17, 2001



Summary:

FY 2001 RARF collections totaled \$264.7 million, an increase of 6.5 percent over FY 2000 and 0.3 percent above the estimate. Collections for the month of May amounted to \$22.3 million, an increase of 4.6 percent over May 2000. Considering the significant slowdown in the national economy over the past three quarters, RARF revenue categories posted modest gains in FY 2001 with strength across the board. However, there has been a slight softening in RARF collections that may carryover into the first half of FY 2002.

Highlights:

- The **Other and Rental of Real Property** revenue categories posted the strongest gains in FY 2001 with year-over-year increases of 11.4 and 9.2 percent, respectively.
- The **Contracting** revenue category provided the biggest surprise in FY 2001 with an increase of 3.8 percent over FY 2000 and 1.8 percent above the forecast. This sector has benefited from continued strength in the commercial and residential sectors.

